

Sapporo 5: Canada, Japan, France, the United Kingdom, and the United States

On the occasion of the 28<sup>th</sup> Conference of the Parties of the United Nations Framework Convention on Climate Change (COP28), convened in the United Arab Emirates, on this seventh day of December, 2023;

*Recognizing* that we five nations of the G7, organized in Sapporo, are collectively responsible for 50 percent of the world's uranium conversion and enrichment production capacity;

*Recognizing* the global aspirational goal to triple nuclear energy generation by 2050 and, particularly, the need for resilient supply chains, including fuel, to deliver safe and secure nuclear technologies as affirmed in the Net Zero Nuclear declaration;

The nations colloquially known as the "Sapporo 5," to include Canada, Japan, France, the United Kingdom, and the United States:

*Resolve* to promote public-private investment in enriched uranium production capacity free from Russian material;

*Resolve* to establish a resilient global uranium supply market free from Russian influence and the potential to be subject to political leverage by other countries;

*Resolve* to work towards enabling the investment of government or private-led financial resources necessary to increase our own conversion and enriched uranium production capacity and to advance efforts to secure reliable nuclear fuel suppliers;

*Underscore* our announcements to pursue at least USD \$4.2 billion in government-led and private investment in our five nations' collective enrichment and conversion capacity over the next three years, with a view to catalyze private sector finance, without prejudice of open market rules among like-minded nations;

*Invite* nuclear electricity generating utilities or direct nuclear energy industrial end-users of like-minded nations to develop long-term supply strategy that signals and provides confidence to the industry to make the relevant investment to increase their capacity;

*Invite* all likeminded nations seeking reliable nuclear energy partners to join us in securing the global uranium supply chain.